

**Legacy Real Estate Development and INLIVIAN
Partner to Address Charlotte's Affordable Housing Crisis with
Brooklyn Village Project in Uptown Charlotte**

Charlotte, NC – February 5, 2025 - Legacy Real Estate Development and INLIVIAN have partnered on the Affordable Housing in Brooklyn Village, a transformative affordable housing project designed to meet the critical needs of Charlotte's most vulnerable renters. Located in a high opportunity, walkable neighborhood this project will address the city's critical housing needs by integrating high-quality features with comprehensive support services, establishing a new standard for affordable housing. Brooklyn Village strategically aligns with key city and county policy objectives, directly benefiting Charlotte's most underserved communities.

Key Features of Brooklyn Village Include:

- **Creation of perpetually affordable housing:** Providing stable housing for those most vulnerable to displacement.
- **Integration of wraparound support services:** Offering tailored programs to meet the specific needs of low-income residents.
- **Prime location in high-resource area:** Situated in a neighborhood with a median household income of \$98,625 (50% higher than the average for affordable housing in Mecklenburg County)
- **Access to opportunities without need for a car:** Walking distance to green spaces, transit, shopping, and employment opportunities.
- **Dedicated Units for Domestic Violence Survivors:** Providing safe housing for victims of domestic violence.
- **Ground-Floor Retail and Community Space:** Offering essential services and fostering a strong sense of community connection.
- **Premium Amenities:** Including a fitness center, coworking spaces, and other features designed to enhance residents' quality of life and support their success.

Brooklyn Village prioritizes workforce development and financial wellness and will support economic mobility by offering residents access to quality jobs, transportation, and services without the need for a car. Its strategic location in a thriving neighborhood combined with its long-term affordability will foster community stability.

“Partnering with INLIVIAN on Brooklyn Village is an exciting opportunity for us to make a tangible impact in Charlotte,” said Donahue Peebles, III, CEO of Legacy Real Estate Development. “Together, we are setting a new precedent for affordable housing by providing a comprehensive approach that does not just offer shelter, but a true opportunity for residents to succeed.”

Fulton Meacham, President and CEO of INLIVIAN, expressed his enthusiasm for the partnership. “We’re thrilled to collaborate with Legacy Real Estate Development on Brooklyn Village. This project aligns perfectly with our mission to enhance the lives of Charlotte’s most underserved residents, and we’re eager to see how our combined efforts will create lasting change.”

Brooklyn Village aligns with Charlotte’s Comprehensive Plan and equitable growth framework, focusing on economic mobility, neighborhood affordability, residential stability, and positive resident and neighborhood outcomes. This innovative project promises to set a new standard in affordable housing, not only in Charlotte but across the country.

About Legacy Real Estate Development

Legacy Real Estate Development LLC, the affordable housing investment vehicle of The Peebles Family, focuses on high-quality affordable and workforce housing in underserved communities. Founded in 2016, Legacy possesses a pipeline of nearly 5,000 units across 9 cities, emphasizing Public-Private Partnerships to address the affordable housing crisis.

About INLIVIAN

INLIVIAN is a leading provider of affordable housing in Charlotte and is committed to offering safe and affordable housing for low- and moderate-income families. As a non-profit real estate holding company, INLIVIAN collaborates with service providers to offer supportive services and self-sufficiency programs. Through real estate development, asset management, and case management, INLIVIAN aims to deliver effective, affordable solutions to housing challenges in Charlotte and the surrounding area.

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